

CASE STUDY

ALBUQUERQUE, NM MSA • OVER 50,000 SF • PRICE: PRICE: \$2,325,000

SELLER PROFILE

Private, hands-on local operator

BUYER PROFILE

REIT

PROPERTY PROFILE

Primarily commercial size units vs traditional storage

THE STORY

- Number of bids: 6
- The Seller, who is a broker, had previously attempted to sell the property himself
- The property was in distress when the seller originally purchased it from a local lender. After an extensive turnaround effort, it was fully stabilized and ready for a sale.
- Closing process was quick with only 2.5 months from accepted LOI to closing.

THE RESULTS

The seller was able to successfully realize his profit and redeploy the proceeds into another investment.